## बेल ऑप्ट्रॉनिक डिवाइसेस लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय) ईएल 30, जे ब्लॉक, भोसरी इंडस्ट्रियल एरिया,

पुणे-411 026, भारत

## **BEL OPTRONIC DEVICES LIMITED**

(Govt. of India Enterprise, Ministry of Defence)

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## PERMISSION CERTIFICATE IN LIEU OF PARA 26(6) OF THE EPF SCHEME, 1952

This Certificate is being issued to the eligible employees / ex-employees of BEL Optronic Devices Ltd (BELOP) as per the requirement under the heading 'Joint Option and Contribution' of the format available on EPFO portal for submission of joint option by employees who did not exercise joint option as contemplated in the proviso to Paragraph 11(3) of the Pension scheme (as it was before the 2014) amendment) but have now been given an opportunity to submit joint option by the Hon'ble Supreme Court.

The certificate is being submitted as a proof of remittance of employer's share in Provident Fund on higher wages exceeding the prevalent wage ceiling and proof of joint option under Para 26(6) of Employees' Provident Fund Scheme, 1952. The contribution made by the employee and employer towards Provident Fund is on actual salary / wages and not on the statutory ceiling i.e. Rs.5000 / Rs.6500 / Rs.15,000).

This establishment has no objection if he / she transfers / diverts the differential amount @ 8.33% of the employers share w.e.f 16.11.1995 <u>or</u> from his / her date of joining <u>or</u> when his / her salary exceeded the statutory limit, whichever is later, along with due interest as declared under EPF Scheme, 1952 from time to time, from his / her PF A/c. to Pension Fund maintained by EPFO, thus making him / her eligible for drawing pension on his / her actual salary, instead of, on the statutory limit as per erstwhile Para 11 (3) & 11 (4) of EPS, 1995.

Under the circumstances, the provisions of Para 26(6) of the EPF Scheme, 1952 is deemed to have been complied with by BEL Optronic Devices Limited and consequently entitled to contribute on the actual wages / salary to the Pension Fund in view of the Hon'ble Supreme Court Judgment dated. 04.11.2022.

Nilesh Ramdas Shitole Dy. Manager (HR)

Place: Pune

Date: 11.04.2023

PUNE OF SULTON

Nitin Vishwanathrao Rane Manager (HR)